

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: MADRID
Local Government Number: 08G061

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MADRID URBAN RENEWAL	08004	2

TIF Debt Outstanding: 664,101

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	-316	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	104,288
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	104,288

Rebate Expenditures:	0
Non-Rebate Expenditures:	105,775
Returned to County Treasurer:	0
Total Expenditures:	105,775

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	-1,803	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 560,129**

Urban Renewal Area Data Collection

Local Government Name: MADRID (08G061)
 Urban Renewal Area: MADRID URBAN RENEWAL
 UR Area Number: 08004

UR Area Creation Date: 08/1994

UR Area Purpose: ...the division of taxies levied on....
 property in the Madrid Urban
 Rebewal Area of the City of
 Madrid,.....to pay the principal and
 interest on loans and moneys
 advanced to or indebtedness,
 including bonds proposed to be
 issued....to finance projects.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MADRID CITY/MADRID SCH/MADRID UR TIF INCREM	08097	08098	3,045,336
MADRID CITY AG/MADRID SCH/MADRID UR TIF INCREM	08099	08100	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	57,055	38,582,072	3,655,686	257,263	0	-127,788	42,424,288	0	42,424,288
Taxable	34,197	20,377,745	3,655,686	257,263	0	-127,788	24,197,103	0	24,197,103
Homestead Credits									262

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Projects For MADRID URBAN RENEWAL

Southern Prairie Development

Description:	Street Paving and Utility Services Installation
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MADRID URBAN RENEWAL

2008 G. O Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	491,435
Interest:	172,666
Total:	664,101
Annual Appropriation?:	No
Date Incurred:	02/15/2008
FY of Last Payment:	2021

Non-Rebates For MADRID URBAN RENEWAL

TIF Expenditure Amount:	105,775
Tied To Debt:	2008 G. O Bonds
Tied To Project:	Southern Prairie Development

TIF Taxing District Data Collection

Local Government Name: MADRID (08G061)
 Urban Renewal Area: MADRID URBAN RENEWAL (08004)
 TIF Taxing District Name: MADRID CITY/MADRID SCH/MADRID UR TIF INCREM
 TIF Taxing District Inc. Number: 08098
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	38,582,072	3,655,686	257,263	0	-127,788	42,367,233	0	42,367,233
Taxable	0	20,377,745	3,655,686	257,263	0	-127,788	24,162,906	0	24,162,906
Homestead Credits									262

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	11,229,945	24,162,906	3,045,336	21,117,570	723,267

FY 2014 TIF Revenue Received: 104,288

TIF Taxing District Data Collection

Local Government Name: MADRID (08G061)
 Urban Renewal Area: MADRID URBAN RENEWAL (08004)
 TIF Taxing District Name: MADRID CITY AG/MADRID SCH/MADRID UR TIF INCREM
 TIF Taxing District Inc. Number: 08100
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	57,055	0	0	0	0	0	57,055	0	57,055
Taxable	34,197	0	0	0	0	0	34,197	0	34,197
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	95,192	0	0	0	0

FY 2014 TIF Revenue Received: 0